

MINUTES OF REGULAR MONTHLY MEETING
OF
THE BOARD OF DIRECTORS OF NORTHWEST RURAL PUBLIC POWER DISTRICT

A regular meeting of the Board of Directors of Northwest Rural PPD was held at the headquarters November 24th, 2025 at the hour of 1:15 p.m. The meeting was called to order by President Chris Garrett. The following Members were present and constituted a quorum: Lee Ahrens, Lucas Bear, Kevin Christy, Christopher Garrett, Marcus Sandberg, Ethan Skinner, and Dustin Waugh.

Also present were General Manager Chance Briscoe, Operations Manager Ron Olson, Office Manager Tony Hindman, and employee guest Abe Young.

Unless otherwise noted, all votes were taken by roll call on motion duly made and seconded and unanimously passed.

Open Meeting Law: The Open Meeting Law was acknowledged.

Agenda: Motion to accept the agenda; motion carried.

Public Comments: None.

Approval of Minutes: A motion was made to accept the minutes of the Special Meetings of October 29 and November 13, 2025; motion carried.

Check Register and Payroll Summary Review: The Check Register and Payroll Summary for the previous month were reviewed. President Garrett declared the items as informational items requiring no Board action.

Action Items: A motion was made to ratify the action from the Special Meeting of November 13, 2025 to offer Kory Johnson a position of Interim General Manager under terms discussed during the Executive Session; motion carried.

A motion was made to ratify the action from the Special Meeting of November 13, 2025 to engage NRECA Executive Services to conduct a candidate search for the next General Manager; motion carried.

A motion was made to ratify the action from the Special Meeting of November 13, 2025 to send a letter to the Chairman of Basin Electric and Tri-State G&T announcing NRPPD's decision to remain a Basin member after departure from Tri-State beginning January 1, 2027 and to inform NPPD of the Board decision; motion carried with Directory Christy voting No.

Financial Report: Manager Briscoe reviewed the operating report for the previous month. A motion was made to accept the financial report; motion carried.

Safety Report: Operations Manager Olson reviewed the safety statistics and the safety report for the previous month. A motion was made to accept the safety report; motion carried.

Staff Reports: The staff made the following reports and answered Board questions:

- a. Operations Manager Olson reviewed the outage statistics from the previous month and announced Brenton Abbott has given his resignation notice.

General Manager's Report: Manager Briscoe generally reported on or discussed, among other things: (1) an update of current activity regarding settlement with Basin and next steps to exit Tri-State as of December 2026; (2) announce that Kory Johnson has accepted the offer as Interim Manager and will work out dates to bring Kory up to speed and when to officially start duties as interim manager; and (3) Manager Briscoe reviewed the 2026 proposed budget and indicated a budget hearing will be scheduled for the December meeting with the Regular Meeting to begin afterward.

Meetings Attended: Director Bear reported on the recent Tri-State Board Meeting. Among other topics he discussed; Tri-State has been notified they will not be receiving GRIP funding of approximately \$26M, Tri-State has used over \$80M of deferred revenue this year, the Board voted to suspend Patronage Capital retirement for 2025, and an increase of more than \$200M to over \$900M on their proposed gas generation plant.

Items for Next Agenda: The next meeting date set for Wednesday, December 17 to start at 1:00 p.m. with a Budget Hearing and then the Regular Meeting to begin at 1:30 p.m.

Legal Update: None.

Other Business: None.

Executive Session: A motion was made to enter Executive Session with the Board and Manager at 2:16 p.m. to discuss litigation and personnel matters; motion carried.

A motion was made to exit Executive Session at 3:10 p.m.; motion carried.

Adjourn: The meeting was adjourned at 3:11 p.m.

APPROVED:

President

Secretary