

MINUTES OF REGULAR MONTHLY MEETING
OF
THE BOARD OF DIRECTORS OF NORTHWEST RURAL PUBLIC POWER DISTRICT

A regular meeting of the Board of Directors of Northwest Rural PPD was held at the headquarters April 29, 2025 at the hour of 12:57 p.m. The meeting was called to order by President Chris Garrett. The following Members were present and constituted a quorum: Lee Ahrens, Lucas Bear, Kevin Christy, Christopher Garrett, Marcus Sandberg, Ethan Skinner, and Dustin Waugh.

Also present were General Manager Chance Briscoe, Operations Manager Ron Olson, Office Manager Tony Hindman, Customer Service Representative Les Tlustos, employee guest Brad Johnson, and District Counsel Terry Curtiss.

Unless otherwise noted, all votes were taken by roll call on motion duly made and seconded and unanimously passed.

Open Meeting Law: The Open Meeting Law was acknowledged.

Agenda: Motion to accept the agenda; motion carried.

Public Comments: None.

Approval of Minutes: A motion was made to accept the minutes of the Regular Meeting of March 27, 2025 and the Special Meeting of April 7, 2025; motion carried.

Check Register and Payroll Summary Review: The Check Register and Payroll Summary for the previous month were reviewed. President Garrett declared the items as informational items requiring no Board action.

Action Items: Mark Burton, an auditor with DeCoria and Company, joined the meeting by teleconference. Mr. Burton reviewed the 2024 financial audit. He stated the financial statements are presented fairly in all material respects in their opinion after conclusion of the audit process. Mr. Burton left the meeting upon conclusion of the audit presentation. A motion was made to accept the 2024 financial audit; motion carried.

Manager Briscoe discussed optional terms for application to a long-term debt advance from CFC. After review of the options, a motion was made to approve a long-term debt advance in the amount of \$1,700,000.00 to be applied to NRPPD's Line of Credit balance, with a maturity of 30 years and an interest rate repricing in two years; motion carried.

Operations Manager Olson reviewed that the Safety Manual was in need of renewal for 2025. He reviewed that there were no substantive changes in the Safety Manual last approved in 2022. A motion was made to approve the 2025 Safety Manual; motion carried.

Financial Report: Manager Briscoe reviewed the operating report for the previous month. A motion was made to accept the financial report; motion carried.

Safety Report: Operations Manager Olson reviewed the safety statistics and the safety report for the previous month. A motion was made to accept the safety report; motion carried.

Staff Reports: The staff made the following reports and answered Board questions:

- a. Operations Manager Olson reviewed the outage statistics from the previous month and mentioned the sale of the old digger truck to WNCC is complete.
- b. Office Manager Hindman reported that currently approximately 85 irrigation load control accounts have signed up for 2025, a little bit short of 2024 participation but more may still come in.

General Manager's Report: Manager Briscoe generally reported on or discussed, among other things: (1) attendance at the Tri-State Annual Meeting; (2) attendance at a NREA Manager's Meeting where topics such as supply chain, wildfire mitigation plans, and avian protection plans were discussed; (3) attendance at a NREA Employment Law Update seminar; and (4) a review of recent FERC related activities.

Meetings Attended: Directors Bear and Waugh reported that they attended the Tri-State Annual Meeting where very little substance was discussed but mainly a public relations event promoting Tri-State, along with a strong push for members to sign the contract extension being offered by Tri-State until May 20, 2025. The contract extension would go through 2066 from the current term to 2050.

Items for Next Agenda: The next meeting date set for Thursday, May 22, 2025 at 1:00 pm. Additionally, the scholarship recipients will be invited to attend the meeting to be presented their scholarships.

Legal Update: None.

Other Business: None.

Executive Session: A motion was made to enter executive session to discuss litigation matters; motion carried. The board entered executive session at 2:15 and all staff and guests left the meeting. At 3:02 a motion was made to exit executive session; motion carried.

Adjourn: The meeting was adjourned at 3:04 p.m.

APPROVED:

President

Secretary